



Presto Announces Pilot of Spanish Voice AI for Drive-Thrus

May 20, 2024

Drive-Thru Voice AI Expands Language Capabilities to Better Serve Spanish-Speaking Customers

SAN CARLOS, Calif., May 20, 2024 (GLOBE NEWSWIRE) -- [Presto Automation Inc.](#) ("Presto" or the "Company") (NASDAQ: PRST), one of the largest AI and automation technology providers to the restaurant industry, today announced the pilot program of its Presto Voice™ Spanish Voice AI ordering feature.

Presto Voice's new AI feature will allow drive-thru customers to easily place orders in Spanish with the ability to effortlessly transition between English and Spanish when necessary.

"We understand the importance of providing a seamless and inclusive experience for all restaurant guests and are excited to enhance Presto Voice's capabilities to address this important demographic," said Gee Lefevre, interim CEO of Presto. "This development will not only enable Presto to serve more customers in the U.S. but also opens up possibilities to expand internationally. Indeed, this advance demonstrates our abilities to add any language and we are keen to grow these capabilities in due time."

The new Presto Voice Spanish feature is currently being successfully piloted at a location in Southern California, with plans for a broader rollout following additional on-site testing.

"We are committed to bringing Spanish language ordering to market as quickly as possible," added Lefevre. "Many of our customers operate in areas with diverse demographics, and this feature will allow them to serve their Spanish-speaking guests better, providing a more personalized and efficient drive-thru experience."

The Spanish-language ordering feature used in the pilot program is the latest addition to Presto Voice, which is designed to streamline operations, enhance customer satisfaction, and drive revenue growth for restaurants.

About Presto Automation

Presto (Nasdaq: PRST) provides enterprise-grade AI and automation solutions to the restaurant industry. Presto's solutions are designed to decrease labor costs, improve staff productivity, increase revenue, and enhance the guest experience. Presto offers its AI solution, Presto Voice™, to quick-service restaurants (QSR) and has some of the most recognized restaurant names in the United States as its customers.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Statements that refer to projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, are forward-looking statements. Forward-looking statements are typically identified by words such as "plan," "believe," "expect," "anticipate," "intend," "outlook," "estimate," "forecast," "project," "continue," "could," "may," "might," "possible," "potential," "predict," "should," "would" and other similar words and expressions, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements are based on management's current expectations and assumptions about future events and are based on currently available information as to the outcome and timing of future events. The forward-looking statements speak only as of the date of this press release or as of the date they are made. Except as otherwise required by applicable law, Presto disclaims any duty to update any forward-looking statements, all of which are expressly qualified by the statements in this section, to reflect events or circumstances after the date of this press release. Presto cautions you that these forward-looking statements are subject to numerous risks and uncertainties, most of which are difficult to predict and many of which are beyond the control of Presto. In addition, Presto cautions you that the forward-looking statements contained in this press release are subject to the following risks and uncertainties: whether the pilot of our new Spanish-voice ordering feature will be successful and enable further roll-out of this feature; our ability to manage our growth effectively, to sustain our recent revenue growth or attract new customers; the limited operating history with our new Voice products in a new and developing market; our ability to roll out new locations within a specified amount of time; our ability to achieve revenue growth while our expenses increase; continued adverse impacts from COVID-19 (including as a result of global supply chain shortages); the loss of any of our three largest customers or a reduction in their business with us; our ability to improve and enhance the functionality, performance, reliability, design, security, or scalability of our platform to respond to customers' evolving needs; our ability to protect the security of our customers' information; changing privacy laws, regulations and standards, and our ability to comply with contractual obligations and laws related to data privacy and security; unfavorable conditions in the restaurant industry or the global economy, including with respect to food, labor, and occupancy costs; the availability of capital or financing on acceptable terms, if at all; financial covenants and other restrictions on our actions contained in our financing agreements that may limit our operational flexibility; the length and unpredictability of our sales cycles and the amount of investments required in sales efforts; material weaknesses in our internal control over financial reporting and, our ability to remediate these deficiencies; our ability to continue as a going concern; our ability to receive additional financing in a timely manner; shortages, price increases, changes, delays or discontinuations of hardware; our ability to maintain relationships with our payment processors; our reliance on computer hardware, licensed software and services rendered by third parties; U.S. laws and regulations (including with respect to payment transaction processing), many of which are unsettled and still developing, and our or our customers' ability to comply with such laws and regulations; significant changes in U.S. and international trade policies that restrict imports or increase tariffs; any requirements to collect additional sales taxes or be subject to other tax liabilities that may increase the costs to our customers; our ability to adequately protect our intellectual property rights; claims by third parties of intellectual property infringement; our use of open-source software in our platform; and other economic, business, competitive and/or regulatory factors affecting Presto's business generally as set

forth in our filings with the Securities and Exchange Commission.

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